

GOLDEN CAPITAL SECURITIES LIMITED

168-1177 West Hastings Street

Vancouver, B.C. V6E 2K3

Attention: Compliance Department

I acknowledge that the investment objectives outlined in my new account application form reflect my investment criteria and I am fully aware of the risks associated with investments in short-term trading and other speculative securities.

I accept full responsibility for all trades and losses which I may incur for orders which I have placed in any margin or cash account opened on my behalf by Golden Capital Securities Ltd.

Signature

Date

Name:

(Please Print)

Address:

Account #:
